



3015 (02-09-04)

ANNUAL REPORT

OF

Name: BAGLEY MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 195
BAGLEY, WI 53801

For the Year Ended: DECEMBER 31, 1998

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I DENNIS GOVIER of
(Person responsible for accounts)

_____, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

	04/09/1999
(Signature of person responsible for accounts)	(Date)

UTILITY CASHIER

(Title)

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant	F-07
Net Nonutility Property (Accts. 121 & 122)	F-08
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-09
Materials and Supplies	F-10
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-11
Capital Paid in by Municipality (Acct. 200)	F-12
Bonds (Acct. 221)	F-13
Notes Payable & Miscellaneous Long-Term Debt	F-14
Taxes Accrued (Acct. 236)	F-15
Interest Accrued (Acct. 237)	F-16
Contributions in Aid of Construction (Account 271)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Return on Proprietary Capital Computation	F-20
Important Changes During the Year	F-21
Financial Section Footnotes	F-22
 WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service	W-08
Source of Supply, Pumping and Purchased Water Statistics	W-10
Sources of Water Supply - Ground Waters	W-11
Sources of Water Supply - Surface Waters	W-12
Pumping & Power Equipment	W-13
Reservoirs, Standpipes & Water Treatment	W-14
Water Mains	W-15
Water Services	W-16
Meters	W-17
Hydrants and Distribution System Valves	W-18
Water Operating Section Footnotes	W-19

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BAGLEY MUNICIPAL WATER UTILITY**Utility Address:** P.O. BOX 195
BAGLEY, WI 53801**When was utility organized?** 1/1/1954**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MR DENNIS GOVIER**Title:** UTILITY CASHIER**Office Address:**

BAGLEY, WI 53801

Telephone: (608) 996 - 2436**Fax Number:****E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: COLLINS & ASSOCIATES, S. C.**Title:****Office Address:** COLLINS & ASSOCIATES, S. C.

516 S. MARQUETTE ROAD

P.O. BOX 120

PRAIRIE DU CHIEN, WI 53821

Telephone: (608) 326 - 6456**Fax Number:** (608) 326 - 5100**E-mail Address:** Collins@mhtc.net

Are records of utility audited by individuals or firms, other than utility employee? NO

Individual or firm, if other than utility employee, auditing utility records:

Name: NONE**Title:****Office Address:****Telephone:****Fax Number:****E-mail Address:****Date of most recent audit report:****Period covered by most recent audit:**

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: MR CHARLES STAGMAN**Title:** VILLAGE PRESIDENT**Office Address:**

BAGLEY, WI 53801

Telephone:**Fax Number:****E-mail Address:****Name:** MR DENNIS GOVIER**Title:** UTILITY CASHIER**Office Address:****Telephone:** (608) 996 - 2436**Fax Number:****E-mail Address:****Name:** MR RICKY CLARK**Title:** UTILITY MANAGER**Office Address:**

BAGLEY, WI 53801

Telephone: (608) 996 - 2769**Fax Number:****E-mail Address:**

Name of utility commission/committee:

Names of members of utility commission/committee:

MR RICKY CLARK, UTILITY MANAGER

MR DENNIS GOVIER, UTILITY CASHIER

MR CHARLES STAGMAN, VILLAGE PRESIDENT

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	65,201	55,214	1
Operating Expenses:			
Operation and Maintenance Expense (401)	12,811	8,992	2
Depreciation Expense (403)	13,068	7,711	3
Amortization Expense (404)	0	0	4
Taxes (408)	20,287	20,186	5
Total Operating Expenses	46,166	36,889	
Net Operating Income	19,035	18,325	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	19,035	18,325	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	994	965	9
Miscellaneous Nonoperating Income (421)	41,186	0	10
Total Other Income	42,180	965	
Total Income	61,215	19,290	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	61,215	19,290	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	6,076	6,866	13
Amortization of Debt Discount and Expense (428)	187		14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	23,136	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	29,399	6,866	
Net Income	31,816	12,424	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	99,684	87,260	19
Balance Transferred from Income (433)	31,816	12,424	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	131,500	99,684	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
Interest earned from Bank Accounts	522	4
Interest on Special Assessments	472	5
Total (Acct. 419):	994	
Miscellaneous Nonoperating Income (421):		
Special Assessments	41,186	6
Total (Acct. 421):	41,186	
Miscellaneous Amortization (425):		
NONE		7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		9
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		11
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	65,201	0	0	0	65,201	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0	0	0	0	5
Other Increases or (Decreases)						
to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	65,201	0	0	0	65,201	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	955,245	426,436	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	107,172	93,169	2
Net Utility Plant	848,073	333,267	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	6,750	7,000	6
Special Funds (125)	38,178	8,008	7
Total Other Property and Investments	44,928	15,008	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	108,895	18,357	8
Temporary Cash Investments (132)	0		9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	1,269	8,346	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	35,611	31,552	14
Materials and Supplies (150)	236	436	15
Prepayments (165)	253	244	16
Other Current and Accrued Assets (170)	0		17
Total Current and Accrued Assets	146,264	58,935	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	7,300	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	7,300	0	
Total Assets and Other Debits	1,046,565	407,210	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	14,152	14,152	21
Appropriated Earned Surplus (215)	0		22
Unappropriated Earned Surplus (216)	131,500	99,684	23
Total Proprietary Capital	145,652	113,836	
LONG-TERM DEBT			
Bonds (221)	0		24
Advances from Municipality (223)	586,300	0	25
Other long-Term Debt (224)	106,039	120,632	26
Total Long-Term Debt	692,339	120,632	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	0	662	28
Payables to Municipality (233)	29,344	556	29
Customer Deposits (235)	0		30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	11,002	4,617	32
Other Current and Accrued Liabilities (238)	0		33
Total Current and Accrued Liabilities	40,346	5,835	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0		35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0		37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	168,228	166,907	38
Total Liabilities and Other Credits	1,046,565	407,210	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	955,245	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	955,245	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	107,172	0	0	0	9
Total Accumulated Provision	107,172	0	0	0	
Net Utility Plant	848,073	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	93,169				93,169	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	13,068				13,068	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,005				1,005	6
Accruals charged other						7
accounts (specify):						8
	0				0	9
Salvage	0				0	10
Other credits (specify):						11
	0				0	12
Total credits	14,073	0	0	0	14,073	13
Debits during year						14
Book cost of plant retired	70				70	15
Cost of removal	0				0	16
Other debits (specify):						17
	0				0	18
Total debits	70	0	0	0	70	19
Balance End of Year	107,172	0	0	0	107,172	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.05%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	236	436	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	236	436	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
MORTGAGE REVENUE BOND	7,487	187	7,300	1
Total			7,300	
Unamortized premium on debt (251)				
NONE	0	0	0	2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	14,152	1
Changes during year (explain):		2
Balance end of year	14,152	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
MORTGAGE REVENUE BOND	04/20/1998	10/01/2038	4.75%	586,300	1
Total for Account 223				586,300	
Other Long-Term Debt (224)					
F & M BANK	04/21/1994	04/21/2004	5.50%	106,039	2
Total for Account 224				106,039	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	20,287	2
Charged electric department expense	0	3
Charged sewer department expense	110	4
Other (explain):		
NONE		5
Total Accruals and other credits	20,397	
Taxes paid during year:		
County, state and local taxes	19,971	6
Social Security taxes	344	7
PSC Remainder Assessment	82	8
Other (explain):		
NONE		9
Total payments and other debits	20,397	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
MORTGAGE REVENUE BOND	0	23,136	16,193	6,943	2
Subtotal	0	23,136	16,193	6,943	
Other long-Term Debt (224)					
F & M BANK	4,617	6,076	6,634	4,059	3
Subtotal	4,617	6,076	6,634	4,059	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	4,617	29,212	22,827	11,002	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	166,907	0	0	0	0	166,907	1
Add credits during year:							
For Services	1,321					1,321	2
For Mains						0	3
Other (specify):							
NONE						0	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	168,228	0	0	0	0	168,228	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENT - WATER	6,750	2
Total (Acct. 124):	6,750	
Special Funds (125):		
DEPRECIATION FUND	6,317	3
INTEREST & BOND REDEMPTION FUND	5,428	4
BOND RESERVE FUND	26,433	5
Total (Acct. 125):	38,178	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	1,269	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	1,269	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
NONE		13
Total (Acct. 143):	0	
Receivables from Municipality (145):		
VILLAGE ITEMS ON TAX ROLL (DEL WATER & SPECIAL ASSESSMENT	2,067	14
1998 ADDITIONAL PUBLIC FIRE PROTECTION	9,232	15
PRIOR YEAR COSTS DUE FROM SEWER	24,312	16
Total (Acct. 145):	35,611	
Prepayments (165):		
PREPAID INSURANCE	253	17
Total (Acct. 165):	253	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		19
Total (Acct. 183):	0	
Payables to Municipality (233):		
PAYROLL TAXES PAID BY VILLAGE	817	20
1998 TAX EQUIVALENT	19,971	21
PRIOR YEAR COSTS PAID BY VILLAGE	556	22
LOAN FROM VILLAGE - GARBAGE FUND	8,000	23
Total (Acct. 233):	29,344	
Other Deferred Credits (253):		
NONE		24
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	690,840	0	0	0	690,840	1
Materials and Supplies	336	0	0	0	336	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation	100,170	0	0	0	100,170	4
Customer Advances for Construction	0	0	0	0	0	5
Contributions in Aid of Construction	167,567	0	0	0	167,567	6
Other (specify):						
NONE	0	0	0	0	0	7
Average Net Rate Base	423,439	0	0	0	423,439	
Net Operating Income	19,035	0	0	0	19,035	8
Net Operating Income as a percent of						
Average Net Rate Base	4.50%	N/A	N/A	N/A	4.50%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	14,152	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	115,592	3
Other (Specify):		4
Total Average Proprietary Capital	129,744	
Net Income		
Net Income	31,816	5
Percent Return on Proprietary Capital	24.52%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

Added water service to resort area - doubled number of customers.

2. Leaseholder changes.

None

3. Extensions of service.

None

4. Estimated changes in revenues due to rate changes.

Revenues should about double.

5. Obligations incurred or assumed, excluding commercial paper.

Mortgage Revenue Bond - Advanced by Village

6. Formal proceedings with the Public Service Commission.

None

7. Any additional matters.

None

FINANCIAL SECTION FOOTNOTES

Income Statement (Page F-01)

UNAUDITED - SEE ACCOUNTANT'S COMPILATION REPORT

Balance Sheet (Page F-05)

UNAUDITED - SEE ACCOUNTANT'S COMPILATION REPORT

FINANCIAL SECTION FOOTNOTES

Identification and Ownership (Page iv)

We have compiled the accompanying Public Service Commission Report of the Bagley Municipal Water Utility of the Village of Bagley, Wisconsin for the year ended December 31, 1998, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of the utility. We have not audited or reviewed the accompanying report and, accordingly, do not express an opinion or any other form of assurance on it.

These financial statements are presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

June 30, 1999

Mr. Dennis Govier, Utility Cashier
Bagley Municipal Water Utility
P.O. Box 195
Bagley, WI 53801-0195

1998 Analytical Review DWCCA-310-PJL

Dear Mr. Govier:

The Public Service Commission has completed their analytical review of your 1998 annual report. The primary purpose of our analytical review is to detect possible accounting related errors and to identify significant fluctuations from prior year's data, which are not sufficiently explained in the footnotes of your annual report. Our review did not identify any such issues. We are closing the review of your 1998 annual report.

Thank you for your efforts in preparing your 1998 annual report. If you have any questions, please feel free to contact me at (608) 267-9198.

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

PJL:tlk:w:\compl\analytical review letters\june 30 1999 letters.doc

cc: Mr. Ricky Clark

WATER OPERATING REVENUES & EXPENSES

Particulars (a)		Amounts (b)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)		63,393	1
Total Sales of Water		63,393	
Other Operating Revenues			
Forfeited Discounts (470)		251	2
Other Water Revenues (474)		1,557	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues		1,808	
Total Operating Revenues		65,201	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)		8,057	5
General Operating Expenses (680-690)		4,754	6
Total Operation and Maintenance Expenses		12,811	
Other Operating Expenses			
Depreciation Expense (403)		13,068	7
Amortization Expense (404)		0	8
Taxes (408)		20,287	9
Total Other Operating Expenses		33,355	
Total Operating Expenses		46,166	
NET OPERATING INCOME		19,035	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0	0	0	1
Commercial	1	4	18	2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	4	18	
Metered Sales to General Customers (461)				
Residential	368	5,235	29,366	4
Commercial	13	599	2,518	5
Industrial				6
Total Metered Sales to General Customers (461)	381	5,834	31,884	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		30,960	8
Other Sales to Public Authorities (464)	4	24	531	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	387	5,862	63,393	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	30,960	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	30,960	
Forfeited Discounts (470):		
Customer late payment charges	251	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	251	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,557	7
Other (specify):		
NONE	0	8
Total Other Water Revenues (474)	1,557	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	2,419	1
Purchased Water (610)	0	2
Fuel or Power Purchased for Pumping (620)	1,910	3
Chemicals (630)	0	4
Supplies and Expenses (640)	238	5
Repairs of Water Plant (650)	3,490	6
Transportation Expenses (660)	0	7
Total Plant Operation and Maintenance Expenses	8,057	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	1,900	8
Office Supplies and Expenses (681)	354	9
Outside Services Employed (682)	2,061	10
Insurance Expense (684)	424	11
Employees Pensions and Benefits (686)	0	12
Regulatory Commission Expenses (688)	0	13
Miscellaneous General Expenses (689)	15	14
Uncollectible Accounts (690)	0	15
Total General Operating Expenses	4,754	
Total Operation and Maintenance Expenses	12,811	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		19,971	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		110	2
Net property tax equivalent		19,861	
Social Security		344	3
PSC Remainder Assessment		82	4
Other (specify): NONE		0	5
Total tax expense		20,287	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Grant				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.213121				3
County tax rate	mills		5.216422				4
Local tax rate	mills		0.796713				5
School tax rate	mills		14.943526				6
Voc. school tax rate	mills		1.825496				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		22.995278				10
Less: state credit	mills		2.823946				11
Net tax rate	mills		20.171332				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		0.796713				14
Combined School Tax Rate	mills		16.769022				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.565735				17
Total Tax Rate	mills		22.995278				18
Ratio of Local and School Tax to Total	dec.		0.763884				19
Total tax net of state credit	mills		20.171332				20
Net Local and School Tax Rate	mills		15.408567				21
Utility Plant, Jan. 1	\$	426,436	426,436				22
Materials & Supplies	\$	436	436				23
Subtotal	\$	426,872	426,872				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	426,872	426,872				26
Assessment Ratio	dec.		0.947024				27
Assessed Value	\$	404,258	404,258				28
Net Local & School Rate	mills		15.408567				29
Tax Equiv. Computed for Current Year	\$	6,229	6,229				30
Tax Equivalent per 1994 PSC Report	\$	19,971					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	19,971					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	4,297		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	53,932		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	58,229	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	40,974		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	33,082		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	74,056	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	50		23
Total Water Treatment Plant	50	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	50		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			4,297	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			53,932	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	58,229	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			40,974	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			33,082	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	74,056	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			50	23
Total Water Treatment Plant	0	0	50	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			50	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	94,743		26
Transmission and Distribution Mains (343)	139,815	298,404	27
Fire Mains (344)	0		28
Services (345)	23,307	109,994	29
Meters (346)	13,198	74,081	30
Hydrants (348)	22,727	46,400	31
Other Transmission and Distribution Plant (349)	117		32
Total Transmission and Distribution Plant	293,957	528,879	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	109		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	35		38
Other Tangible Property (390)	0		39
Total General Plant	144	0	
Total utility plant in service directly assignable	426,436	528,879	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	426,436	528,879	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Distribution Reservoirs and Standpipes (342)			94,743	26
Transmission and Distribution Mains (343)			438,219	27
Fire Mains (344)			0	28
Services (345)	70		133,231	29
Meters (346)			87,279	30
Hydrants (348)			69,127	31
Other Transmission and Distribution Plant (349)			117	32
Total Transmission and Distribution Plant	70	0	822,766	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			109	35
Computer Equipment (372.1)			0	36
Transportation Equipment (373)			0	37
Other General Equipment (379)			35	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	144	
Total utility plant in service directly assignable	70	0	955,245	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	70	0	955,245	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			700	700	1
February			542	542	2
March			619	619	3
April			558	558	4
May			740	740	5
June			1,148	1,148	6
July			1,312	1,312	7
August			1,138	1,138	8
September			884	884	9
October			687	687	10
November			905	905	11
December			950	950	12
Total for year	0	0	10,183	10,183	
Less: Measured or estimated water used in main flushing and water treatment during year				800	13
Less: Other utility use					14
Other utility use explanation:					15
Water pumped into distribution system				9,383	16
Less: Water sold				5,862	17
Losses and unaccounted for				3,521	18
Percent unaccounted for to the nearest whole percent (%)				38%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
LARGE MAIN BREAK AND MAJOR CONSTRUCTION TO ADD WATER SERVICE TO RESORT AREA WERE THE CAUSES. THE MAIN BREAK WAS REPAIRED AND THE MAJORITY OF THE CONSTRUCTION HAS BEEN COMPLETED.					
Maximum gallons pumped by all methods in any one day during reporting year				76	21
Date of maximum: 8/7/1998					22
Cause of maximum:					23
LARGE MAIN BREAK					
Minimum gallons pumped by all methods in any one day during reporting year				10	24
Date of minimum: 1/16/1998					25
Total KWH used for pumping for the year				14,546	26
If water is purchased:Vendor Name:					27
Point of Delivery:					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL - WISCONSIN ST, BAGLEY	1	275	6	20,000	Yes	1
WELL - WILLOW LANE, BAGLEY	2	285	6	20,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	1	2	1
Location	WISCONSIN STREET	WILLOW LANE	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	LAYNE N.W.	PEERLESS	5
Year Installed	1992	1987	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	340	300	8
Pump Motor or Standby Engine Mfr	LAYNE N.W.	V.S.	10
Year Installed	1992	1987	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	20	30	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#2		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		3
Year constructed	1987		4
Primary material (earthen, steel, concrete, other)	CONCRETE		5
Elevation difference in feet (See Headnote 3.)	0		6
Total capacity in gallons	84,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)			9
Points of application (wellhouse, central facilities, booster station, other)			10
Filters, type (gravity, pressure, other, none)			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			12
Is a corrosion control chemical used (yes, no)?			13
Is water fluoridated (yes, no)?			14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	0.750	200	0	0	0	200	1
M	D	1.500	88	0	0	0	88	2
M	D	2.000	576	0	0	0	576	3
M	D	4.000	978	0	0	0	978	4
M	D	6.000	6,832	0	0	0	6,832	5
P	D	6.000	0	10,378			10,378	6
P	D	8.000	0	2,870			2,870	7
Total Within Municipality			8,674	13,248	0	0	21,922	
Total Utility			8,674	13,248	0	0	21,922	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	140	247	1	0	386		1
M	2.000	3	0	0	0	3		2
Total Utility		143	247	1	0	389	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	152	251	0	0	403	8	1
1.000	0	2			2		2
1.500	3	0	0	0	3	0	3
Total:	155	253	0	0	408	8	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	377	12	0	5	0	9	403	1
1.000		2					2	2
1.500	1	1	0	1	0	0	3	3
Total:	378	15	0	6	0	9	408	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	26	27			53	2
Total Fire Hydrants	26	27	0	0	53	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	46
Number of distribution system valves end of year:	397
Number of distribution valves operated during year:	386

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

REPAIRS OF WATER PLANT (650) - INCREASE OF \$3,037 DUE TO WATER LEAKS AND
OTHER NEEDED REPAIRS.

Water Mains (Page W-15)

Mortgage Revenue Bond was used to finance additions.

Water Services (Page W-16)

Mortgage Revenue Bond was used to finance additions. Property owners will
have special assessments to pay the Mortgage Revenue Bond.
